

# nuveen

A TIAA Company

## 2026

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# Tax facts quick reference

*Income*

*Investment*

*Estate*

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*Social Security*

NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE  
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

This guide provides general tax information. Nuveen is not a tax advisor.

# Income

## Ordinary income tax rates and brackets

Tax rate	Married, filing jointly	Head of household
10%	\$0 – \$24,800	\$0 – \$17,700
12%	\$24,801 – \$100,800	\$17,701 – \$67,450
22%	\$100,801 – \$211,400	\$67,451 – \$105,700
24%	\$211,401 – \$403,550	\$105,701 – \$201,775
32%	\$403,551 – \$512,450	\$201,776 – \$256,200
35%	\$512,451 – \$768,700	\$256,201 – \$640,600
37%	\$768,701 +	\$640,601 +
Tax rate	Single	Married, filing separately
10%	\$0 – \$12,400	\$0 – \$ 12,400
12%	\$12,401 – \$50,400	\$12,401 – \$50,400
22%	\$50,401 – \$105,700	\$50,401 – \$105,700
24%	\$105,701 – \$201,775	\$105,701 – \$201,775
32%	\$201,776 – \$256,225	\$201,776 – \$256,225
35%	\$256,226 – \$640,600	\$256,226 – \$384,350
37%	\$640,601 +	\$384,351 +

## 0.9% Additional Medicare tax

Filing status	Earned income threshold
Married, filing jointly (MFJ)	\$250,000
Head of household (HoH)	\$200,000
Single (S)	\$200,000
Married, filing separately (MFS)	\$125,000

Tax of 0.9% on wages, compensation, and self-employment income above threshold.

## Standard deductions

Filing status	Base standard deduction	Extra senior deduction	Bonus senior deduction*
MFJ	\$32,200	\$3,300	\$12,000
HoH	\$24,150	\$2,050	\$6,000
S	\$16,100	\$2,050	\$6,000
MFS	\$16,100	\$1,650	\$6,000

\* Includes phase-outs at certain income levels.

If you're at least 65 years old or blind, an additional standard deduction of \$1,650 is allowed (\$2,050 if you're claiming the single or head of household filing status).

## Mortgage interest deduction

Itemized deduction for interest on principal and second residence indebtedness up to a combined \$750,000 (\$375,000 for married filing separately).

Pre 12/16/17 indebtedness and certain new purchase indebtedness may be grandfathered.

Refinancing of grandfathered indebtedness are grandfathered but not beyond the original indebtedness term/amount.

## State and local tax deduction

If modified gross income (MAGI) is below \$505,000, deduction capped at \$40,400.

If MAGI is over \$505,000, cap is gradually reduced by 30% until \$10,000

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## Child/Dependent tax credit

\$2,200 per qualifying child, refundable amount: \$1,700

\$500 nonrefundable credit per other qualifying dependent

Phase-out of credit begins at \$200,000 (single) and \$400,000 (married, filing jointly).

## Alternative minimum tax rates

AMT tax rate	Married individuals filing a separate return	All others
26%	\$122,250	\$0 – \$244,500
28%	\$122,251+	\$244,501+

Ranges are subject to annual IRS adjustments.

## Alternative minimum tax exemption

Filing status	2025 exemption	2025 AMT exemption phase-out threshold	2026 exemption	2026 AMT exemption phase-out threshold
Unmarried*	\$88,100	\$626,350	\$90,100	\$500,000
Married, filing separately	\$68,650	\$626,350	\$70,100	\$500,000
Married, filing jointly	\$137,000	\$1,252,700	\$140,200	\$1,000,000

\* Includes single and head of household. Ranges are subject to annual IRS adjustments.

# Investment

## Capital gains and qualified dividends

Long-term capital gains	Single	Married, filing jointly	Head of household	Married, filing separately
0%	\$0 – \$49,450	\$0 – \$98,900	\$0 – \$66,200	\$0 – \$49,450
15%	\$49,451 – \$545,500	\$98,901 – \$613,700	\$66,201 – \$579,600	\$49,451 – \$306,850
20%	\$545,501+	\$613,701+	\$579,601+	\$306,851+

Maximum long-term capital gain rate		
Collectible gain	28%	
Gain on qualified small business stock in excess of the section 1202 exclusion	28%	
Unrecaptured section 1250 gain	25%	

## 3.8% net investment income tax

Filing status	Threshold (modified AGI)
Married, filing jointly	\$250,000
Married, filing separately	\$125,000
Single	\$200,000
Head of household	\$200,000

## Charitable deductions

Non-itemizer deduction: \$2,000 (MFJ)

Itemizer floor: 0.5% of MAGI, upper total limit of 35% of MAGI

## Itemized deduction limits for charitable gifts

	Percentage of AGI limitation	
	Public	Private
Cash	60%	30%
Ordinary income property	50%	30%
Capital gain property	30%	20%

## Estate

### Income tax rates for estates and trusts

Tax rate		Generation-skipping transfer (GST) tax	
10%	\$0 – \$3,300	GST tax rate	40%
24%	\$3,301 – \$11,700	GST tax exemption	\$15 million
35%	\$11,701 – \$16,000	<b>Estate and gift tax</b>	
37%	\$16,001+	Estate tax exclusion	\$15 million
		Estate tax rate	40%
		Annual gift tax exclusion	\$19,000

## Retirement

### Individual retirement accounts (IRAs)

Contribution limits	Traditional/Roth IRA*
Maximum contribution	\$7,500
Catch-up provision for individuals 50 and up	\$1,100

\*Total combined contributions to Traditional and Roth cannot exceed these amounts.

### Modified AGI phaseout ranges for individuals covered by a retirement plan

Filing status	Traditional IRA (deductibility limit)	Roth IRA (contribution phaseout)
Married, filing jointly	\$129,000 – \$149,000	\$242,000 – \$252,000
Married, filing separately and lived with spouse at any time during the year	\$0 – \$10,000	\$0 – 10,000
Married, filing jointly when only one spouse is covered by a qualified plan	\$242,000 – \$252,000	NA
Single, head of household, or married, filing separately and did not live with spouse	\$81,000 – \$91,000	\$153,000 – \$168,000

## Other qualified plans

### Contribution limits

Limit on annual additions to defined contribution plans	\$72,000
Maximum elective deferral to 401(k), 403(b), and 457 plans	\$24,500
Catch-up contribution limit (age 50+)	\$8,000
Catch-up contribution limit (age 60 – 63)	\$11,250*
Maximum annual compensation considered for contributions	\$360,000
Maximum elective deferral to SIMPLE 401(k) plans	\$17,000
SIMPLE catch-up contribution limit (age 50+)	\$4,000
SIMPLE catch-up contribution (age 60 – 63)	\$5,250
Annual benefit limit under defined benefit plans	\$290,000

\*The greater of 150% of standard age 50+ catch-up contribution limit or \$10,000.

### Eligible long-term care premiums

*Long-term care premiums are includible as medical care expenses under schedule A, itemized deductions, with the following limitations:*

Attained age before the close of the taxable year	Limitation on premiums
40 or less	\$500
More than 40 but not more than 50	\$930
More than 50 but not more than 60	\$1,860
More than 60 but not more than 70	\$4,960
More than 70	\$6,200

## Social Security

### Social Security benefits

Maximum earnings subject to Social Security tax (FICA)	\$184,500
Employee's share of Social Security tax	6.2%
Cost of living adjustment (COLA)	2.8%
Retirement earnings test exempt amount for individuals below FRA. \$1 in benefits withheld for every \$2 in earnings over this limit.	\$24,480/year \$2,040/month
Retirement earning test exempt amount for individuals attaining FRA in 2022 (applies only to earnings made in months prior to attaining FRA). \$1 in benefits withheld for every \$3 in earnings above this limit.	\$65,160/year \$5,430/month

### Tax on Social Security

Combined income*		Amount of Social Security subject to tax
Joint	Single	
\$32,000 – \$44,000	\$25,000 – \$34,000	up to 50%
\$44,000 +	\$34,000 +	up to 85%

\* Combined income is the sum of adjusted gross income, plus nontaxable interest, plus one-half of Social Security benefits.

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